Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

JULY 2007

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Current Economic Indicators
July 2007
Highlights

Labour Force: In June, Alberta's unemployment rate remained unchanged from May at 3.8%. This was the lowest provincial unemployment rate in Canada and well below the national average of 6.1%. The number of people employed in Alberta increased by 12,200 between May and June. Despite this employment gain, the unemployment rate remained unchanged as more people entered the labour force. Over the last 12 months, Alberta employment increased by 4.6%, or by 85,700. Large job gains were noted for the business, building and other support services and construction sectors. In April, the number of Albertans receiving regular Employment Insurance benefits dropped by 11.1% from April 2006 to 16,480.

Consumer Spending: In April, the value of retail sales grew by 7.5% from the same month last year. In the first four months of 2007, retail trade was up 11.1% from the same period last year – the highest growth rate in Canada. Canadian retail sales rose by 4.9% over the same period. For the January to May period, the number of Alberta homes sold via the Multiple Listing Service climbed by 9.7%, compared to the same period in 2006. In May, Albertans paid 5.0% more for the goods and services that comprise the Consumer Price Index than they did a year previously.

Construction: Alberta urban housing starts fell by 22.7% in June, compared to June 2006. Alberta urban housing starts declined by 3.8% in the first six months, compared to the same period last year, to 19,724. Between May 2006 and May 2007, the value of building permits issued by Alberta municipalities jumped by 75.2% to a record $1.8 billion. This increase was largely due to a sharp rise in commercial permits which climbed by 233.0% to $1.0 billion. On a year-to-date basis, Alberta building permits totalled $6.4 billion, an increase of 30.4% from the same period last year.

Energy: In the first half of 2007 the average number of active drilling rigs dropped by 35.4%, compared to the first half of 2006, to 244. This was the lowest level at mid-year since 1999.

Exports: Alberta's merchandise exports climbed by 12.0% in May, compared to the same month last year, to $7.4 billion. For the January to May period, exports increased by 8.3% from the same period last year. The highest export growth rates were noted for machinery and equipment, and agricultural products.

Incorporations and Bankruptcies: In May, the number of businesses incorporated in Alberta increased by 6.0% from the same month last year, to a record 4,737. For the January to May period, incorporations rose by 6.8%, compared to the same period in 2006. In May, the number of business and consumer bankruptcies in Alberta declined by 32.9% and 12.0%, respectively, from the same month last year. On a year-to-date basis, the number of business bankruptcies fell by 34.5% and consumer bankruptcies by 16.1%, compared to the first five months of 2006.

Population: On April 1, Alberta's population was up 3.1% or 102,827, compared to the same month last year. This was the highest provincial growth rate in Canada, outpacing the national advance of 1.0%. Over the last 12 months, Alberta accounted for 31.3% of Canada's population increase. In the first quarter of 2007, net interprovincial migration to Alberta was +7,384 and net international migration was +6,750.

CURRENT ECONOMIC INDICATORS

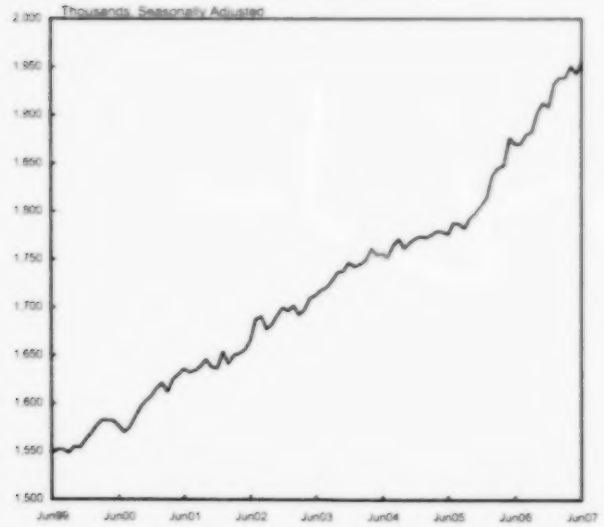
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Labour Force (000's)	1,914.4	2,014.5	100.2	1,943.6	2,020.4	76.8	1,938.8	2,032.2	93.4
Calgary	661.8	696.9	35.1	670.2	699.2	29.0	671.6	703.4	31.8
Edmonton	571.3	612.3	41.0	574.5	614.1	39.6	579.9	616.7	36.8
Employed (000's)	1,848.5	1,943.2	94.6	1,876.6	1,943.1	66.5	1,869.6	1,955.3	85.7
Calgary	638.3	674.2	35.9	647.9	674.6	26.7	648.5	678.9	30.4
Edmonton	549.2	590.3	41.2	553.6	592.3	38.7	558.0	593.3	35.3
Employment Rate (%)	70.7	71.4	0.7	71.4	71.1	-0.3	71.0	71.4	0.4
Calgary	73.0	74.5	1.6	73.7	73.5	-0.2	73.5	73.8	0.3
Edmonton	66.4	68.7	2.4	66.6	68.7	2.1	67.0	66.6	1.6
Unemployment (000's)	65.8	71.3	5.5	67.0	77.2	10.2	69.2	76.8	7.6
Calgary	23.6	22.7	-0.9	22.3	24.6	2.3	23.2	24.5	1.3
Edmonton	22.1	22.0	-0.1	20.9	21.8	0.9	21.9	23.3	1.4
Unemployment Rate (%)	3.4	3.6	0.1	3.4	3.8	0.4	3.6	3.8	0.2
Calgary	3.6	3.3	-0.3	3.3	3.5	0.2	3.5	3.5	0.0
Edmonton	3.9	3.6	-0.3	3.6	3.5	-0.1	3.8	3.8	0.0
Participation Rate (%)	73.2	74.0	0.8	74.0	73.9	-0.1	73.6	74.2	0.6
Calgary	75.6	76.3	0.7	76.2	76.2	0.0	76.1	76.4	0.3
Edmonton	69.0	71.3	2.3	69.1	71.2	2.1	69.6	71.4	1.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.5	3.6	0.1	3.1	3.8	0.7	3.1	3.1	0.0
Female Unemployment Rate (%)	3.4	3.6	0.2	3.8	3.9	0.1	3.2	3.7	0.5
Youth Unemployment Rate (%)	6.8	8.3	1.5	7.6	9.2	1.6	5.7	7.6	1.9
Working Age Population (000's)	2,615.2	2,720.9	105.7	2,628.0	2,732.4	104.4	2,634.7	2,740.1	105.4
Calgary	875.1	913.2	38.1	879.3	917.3	38.0	882.3	920.3	38.0
Edmonton	827.7	858.9	31.2	831.0	862.0	31.0	833.4	864.3	30.9
Employed (000's)	1,841.2	1,937.8	96.7	1,899.2	1,964.0	64.8	1,908.8	1,995.2	86.4
Full-time	1,526.2	1,618.8	92.6	1,600.3	1,651.0	50.7	1,612.0	1,688.0	76.0
Part-time	315.0	319.1	4.1	298.9	313.0	14.1	296.8	307.2	10.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2006	2007	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	0.8	0.7	-0.1	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	54.5	45.3	-9.2	57.7	48.8	-8.9	56.2	47.6	-8.5
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	2.9	2.8	-0.1	3.8	4.8	1.0	3.6	1.8	-1.8
Employed (000's)	131.7	145.6	13.9	134.8	145.8	11.0	138.3	149.1	10.8
Construction									
Unemployment Rate (%)	5.0	4.1	-0.9	4.1	3.8	-0.3	4.5	3.3	-1.2
Employed (000's)	164.0	185.4	21.4	173.8	186.8	13.0	175.1	198.8	23.7
Manufacturing									
Unemployment Rate (%)	2.1	2.6	0.5	n/a	3.4	n/a	2.9	2.0	-0.9
Employed (000's)	132.6	147.4	14.8	138.8	145.2	6.4	141.7	149.4	7.7
Wholesale Trade									
Unemployment Rate (%)	2.3	1.9	-0.4	n/a	n/a	n/a	3.5	2.1	-1.4
Employed (000's)	74.3	73.3	-1.0	71.6	82.5	10.9	69.7	77.6	7.9
Retail Trade									
Unemployment Rate (%)	3.3	4.1	0.8	2.8	3.3	0.5	1.9	3.2	1.3
Employed (000's)	212.4	208.8	-3.6	211.0	210.1	-0.9	218.1	218.3	0.2
Transportation & Warehousing									
Unemployment Rate (%)	1.8	2.6	0.8	n/a	3.7	n/a	n/a	n/a	n/a
Employed (000's)	107.1	106.0	-1.1	112.5	107.3	-5.2	111.2	109.2	-2.0
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	1.1	2.2	1.1	n/a	2.2	n/a	n/a	1.9	n/a
Employed (000's)	95.6	96.6	1.0	99.4	95.7	-3.7	96.2	95.6	-0.6
Professional, Scientific & Technical Services									
Unemployment Rate (%)	2.0	1.5	-0.5	2.8	2.3	-0.5	3.2	n/a	n/a
Employed (000's)	140.5	146.3	5.8	141.6	147.0	5.4	139.7	145.1	5.4
Business, Building & Other Support Services									
Unemployment Rate (%)	5.8	3.9	-1.9	5.4	3.9	-1.5	5.6	2.3	-3.3
Employed (000's)	58.1	71.0	12.9	61.1	73.4	12.3	60.2	86.6	26.4
Educational Services									
Unemployment Rate (%)	1.2	1.0	-0.2	n/a	1.7	n/a	1.5	1.5	0.0
Employed (000's)	130.8	142.6	11.8	133.4	140.2	6.8	133.5	134.5	1.0
Health Care & Social Assistance									
Unemployment Rate (%)	1.0	1.5	0.5	1.5	1.5	0.0	n/a	n/a	n/a
Employed (000's)	177.9	183.4	5.5	186.6	185.7	-0.9	186.0	187.9	1.9
Information, Culture & Recreation									
Unemployment Rate (%)	5.8	4.8	-1.0	7.2	4.9	-2.3	2.4	4.2	1.8
Employed (000's)	65.0	74.5	9.5	66.7	79.4	12.7	70.4	80.8	10.4
Accommodation & Food Services									
Unemployment Rate (%)	4.6	6.2	1.6	4.1	7.7	3.6	4.5	9.3	4.8
Employed (000's)	109.8	117.7	7.9	113.6	115.6	2.0	112.9	112.6	-0.3
Other Services									
Unemployment Rate (%)	1.8	3.5	1.7	2.4	3.1	0.7	n/a	3.3	n/a
Employed (000's)	86.2	94.9	8.7	88.4	94.5	6.1	89.7	101.1	11.4
Public Administration									
Unemployment Rate (%)	1.0	1.1	0.1	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	81.3	76.2	-5.1	86.6	82.7	-3.9	88.4	77.3	-11.1

NOTE: "n/a" is reported in instances of insufficient response.

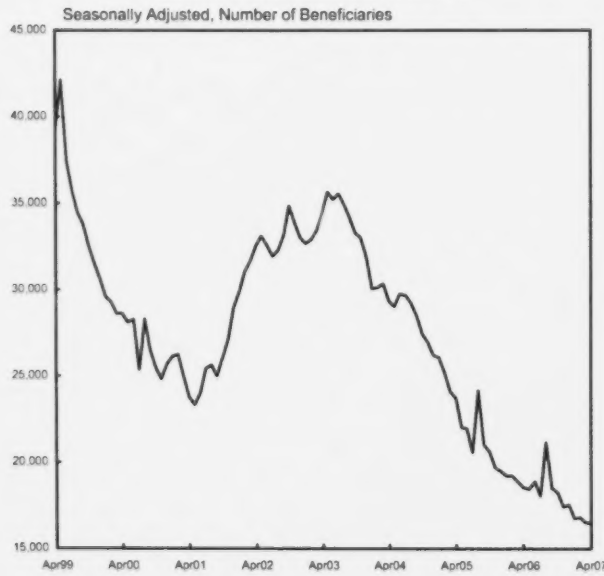
EMPLOYMENT INSURANCE	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	18,973	16,645	-12.3	18,870	16,520	-12.5	18,540	16,480	-11.1

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	22,424	25,020	11.6	7,478	8,344	11.6	7,557	8,399	11.1

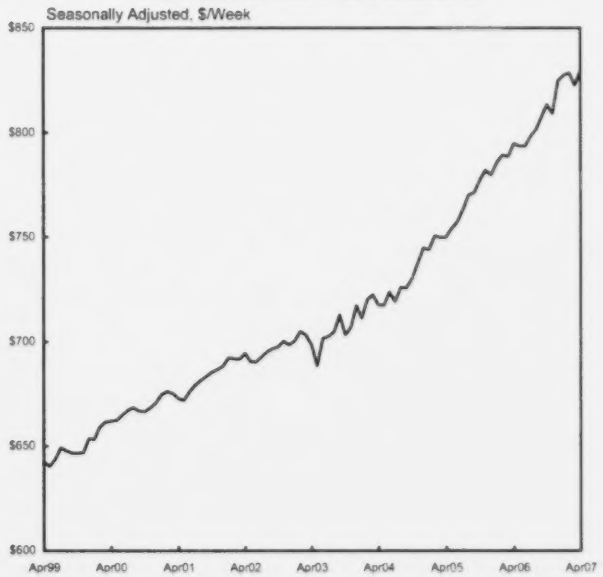
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	789.57	827.10	4.8	788.67	822.77	4.3	794.68	829.56	4.4

MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
International									
Immigration	19,404	20,701	6.7	4,167	4,875	17.0	4,727	3,991	-15.6
Emigration	5,296	5,336	0.8	1,078	1,085	0.6	958	962	0.4
Returning Canadians	3,026	3,026	0.0	513	513	0.0	477	477	0.0
Temporarily abroad	2,934	2,932	-0.1	664	664	0.0	631	631	0.0
Net Non-Permanent Residents	2,738	7,512	174.4	51	1,389	2,623.5	1,231	3,875	214.8
Net international migration	16,938	22,971	35.6	2,989	5,028	68.2	4,846	6,750	39.3
Interprovincial									
In-migration	100,230	130,754	30.5	24,997	28,596	14.4	27,963	25,389	-9.2
Out-migration	49,070	67,470	37.5	7,938	16,783	111.4	12,390	18,005	45.3
Net Interprovincial migration	51,160	63,284	23.7	17,059	11,813	-30.8	15,573	7,384	-52.6

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL 2006	2007	Per cent Change	MARCH 2006	2007	Per cent Change	APRIL 2006	2007	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	17,922	19,911	11.1	4,418	5,039	14.0	4,662	5,012	7.5
Motor and Recreational Vehicles	4,837	5,565	15.1	1,306	1,546	18.4	1,525	1,651	8.2
Gasoline Service Stations	1,757	2,049	16.6	473	557	17.8	474	542	14.5
Furniture, Furnishings, Electronics	1,340	1,510	12.7	355	411	15.6	341	390	14.4
Building and Outdoor Home Supplies	888	972	9.4	229	262	14.4	264	284	7.6
Food and Beverage	3,345	3,556	6.3	886	958	8.1	883	902	2.2
Pharmacies and Personal Care	688	761	10.5	183	195	7.0	175	184	5.1
Clothing and Accessories	804	892	10.9	213	254	19.1	236	247	4.7
General Merchandise	1,720	1,850	7.6	447	496	11.0	500	516	3.4
Miscellaneous Retailers	826	866	4.8	213	237	10.8	236	237	0.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

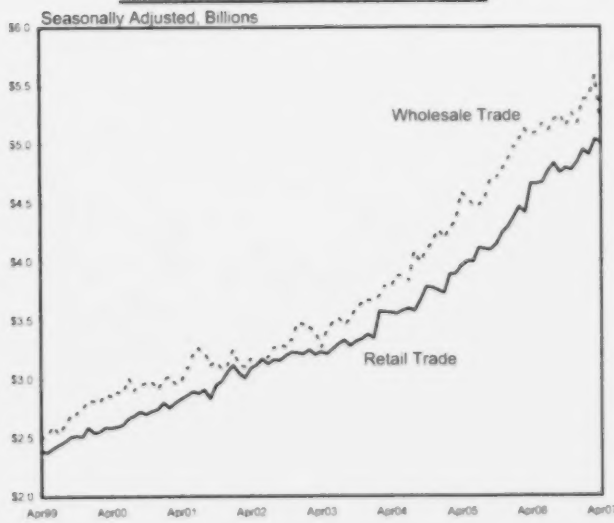
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - APRIL 2006	2007	Per cent Change	MARCH 2006	2007	Per cent Change	APRIL 2006	2007	Per cent Change
Alberta									
Total	1,569	1,740	10.9	413	486	17.6	412	451	9.4

NEW MOTOR VEHICLE SALES	JANUARY - APRIL 2006	2007	Per cent Change	MARCH 2006	2007	Per cent Change	APRIL 2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	81,160	87,089	7.3	19,988	22,362	11.9	20,143	21,578	7.1
Total Number Sold, unadjusted	74,884	80,359	7.3	20,961	23,875	13.9	23,427	23,761	1.4
Passenger Vehicles	25,974	26,674	2.7	6,948	8,049	15.8	8,380	8,817	5.2
Commercial Vehicles	48,910	53,685	9.8	14,013	15,826	12.9	15,047	14,944	-0.7

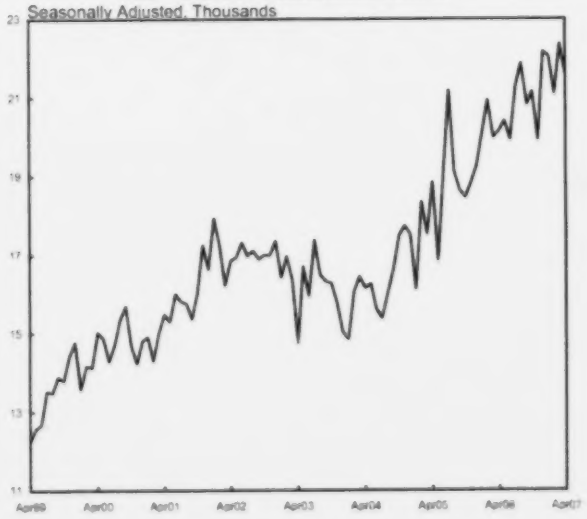
Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2006	2007	Per cent Change	MARCH 2006	2007	Per cent Change	APRIL 2006	2007	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	20,219	21,502	6.3	5,124	5,580	8.9	5,076	5,151	1.5

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



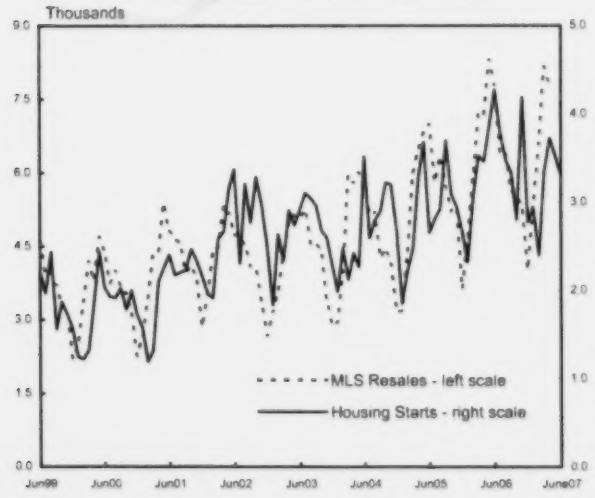
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	33,290	36,514	9.7	7,182	7,803	8.6	8,300	8,606	3.7
Calgary	15,904	16,920	6.4	3,389	3,505	3.4	3,550	3,497	-1.5
Edmonton	9,387	11,035	17.6	2,026	2,443	20.6	2,565	2,794	8.9
Total Value ($000,000)	8,926	12,832	43.8	1,990	2,806	41.0	2,356	3,129	32.8
Calgary	5,197	6,917	33.1	1,158	1,475	27.3	1,272	1,501	18.1
Edmonton	2,100	3,686	75.5	460	840	82.8	623	1,000	60.4

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	20,507	19,724	-3.8	3,880	3,513	-9.5	4,276	3,306	-22.7
Single Detached	12,670	11,031	-12.9	2,530	2,128	-15.9	2,244	2,153	-4.1
All Others*	7,837	8,693	10.9	1,350	1,385	2.6	2,032	1,153	-43.3
Calgary	9,029	6,837	-24.3	2,010	1,633	-18.8	1,889	1,060	-43.9
Edmonton	7,346	7,541	2.7	1,193	1,132	-5.1	1,547	1,341	-13.3

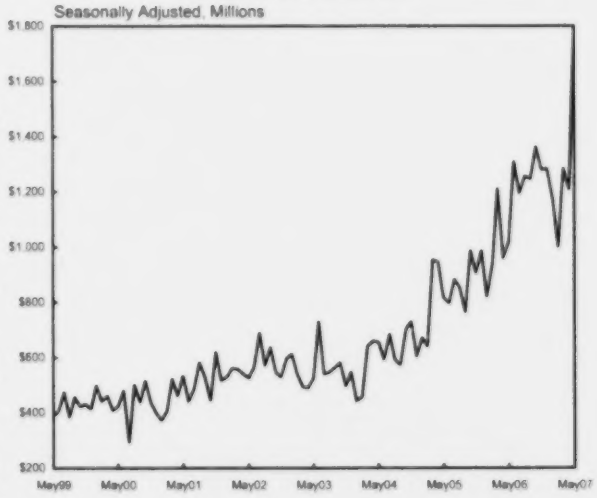
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	4,944.0	6,449.2	30.4	960.5	1,208.7	25.8	1,017.5	1,783.2	75.2
Total Value, unadjusted	4,893.5	6,462.2	32.1	1,014.3	1,288.9	27.1	1,189.5	1,997.2	67.9
Calgary	1,993.3	2,840.1	42.5	396.3	427.3	7.8	412.4	1,112.4	169.8
Edmonton	1,288.7	1,659.2	28.8	270.3	401.0	48.4	309.4	336.9	8.9
Residential	3,150.2	3,644.3	15.7	695.6	919.4	32.2	734.6	839.7	14.3
Calgary	1,250.0	1,205.4	-3.6	282.0	326.4	15.7	214.1	256.4	19.7
Edmonton	958.6	1,209.2	26.1	205.3	300.8	46.5	240.0	244.9	2.0
Industrial	256.2	257.2	0.4	51.0	70.4	38.0	93.3	81.4	-12.8
Calgary	32.6	29.1	-10.8	7.7	2.3	-70.6	10.4	11.3	9.6
Edmonton	43.9	51.8	18.1	10.2	15.9	55.5	8.9	6.0	-32.9
Commercial	1,107.4	2,193.2	98.1	230.5	246.3	6.8	312.2	1,039.6	233.0
Calgary	461.4	1,424.9	208.8	100.7	84.2	-16.4	162.6	825.4	407.6
Edmonton	218.2	337.8	54.8	46.8	65.8	40.5	52.2	76.1	45.7
Institutional/Government	379.6	367.4	-3.2	37.2	52.8	42.1	49.4	36.5	-26.1
Calgary	249.2	180.6	-27.5	5.9	14.4	145.1	25.3	19.3	-23.7
Edmonton	68.0	60.4	-11.1	8.0	18.6	133.8	8.2	9.9	20.7

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



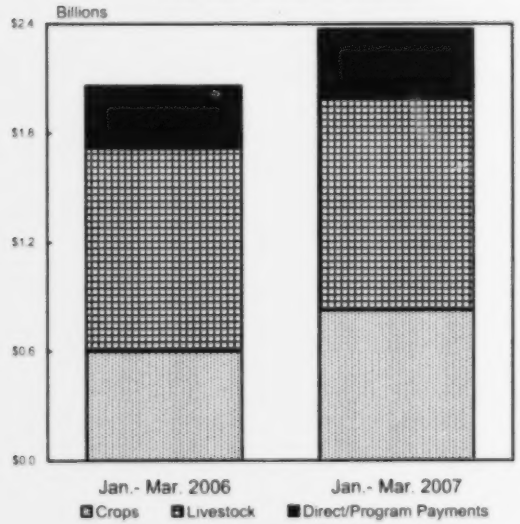
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	21,464.9	22,027.1	2.6	5,347.6	5,537.4	3.5	5,297.9	5,526.9	4.3
Total, unadjusted	20,719.7	21,318.9	2.9	5,633.2	5,742.4	1.9	5,039.1	5,262.2	4.4
Food	2,759.0	2,893.3	4.9	758.1	776.3	2.4	705.4	733.2	3.9
Beverage	246.5	248.7	0.9	68.8	69.0	0.2	70.8	72.8	2.8
Plastics & Rubber Products	494.5	433.0	-12.5	132.5	116.1	-12.4	125.6	111.5	-11.2
Primary Metal	746.1	765.8	2.6	226.1	191.7	-15.2	128.3	174.1	35.7
Metal Fabricating	1,484.8	1,687.6	13.7	459.4	478.0	4.1	338.5	410.6	21.3
Printing & Publishing	310.7	339.4	9.3	87.9	93.2	6.0	82.7	92.3	11.6
Non-Metallic Mineral Products	473.3	513.4	8.5	126.1	149.9	18.9	120.8	130.0	7.6
Petroleum & Coal Products	4,172.5	4,400.2	5.5	1,105.5	1,168.9	5.7	970.7	1,106.3	14.0
Chemicals & Chemical Products	4,787.0	5,123.0	7.0	1,235.4	1,353.8	9.6	1,187.0	1,284.9	8.2
Wood	1,175.7	1,029.8	-12.4	306.8	286.5	-6.6	294.6	261.9	-11.1
Furniture and Fixtures	292.0	312.2	6.9	81.4	83.9	3.1	72.7	77.7	6.9
Paper & Allied	566.7	649.3	14.6	149.2	169.4	13.6	140.4	159.8	13.8
Computers & Electronics	390.4	321.6	-17.6	118.8	108.6	-8.6	118.3	78.9	-33.3
Transportation Equipment	293.0	268.3	-8.4	76.8	71.3	-7.2	74.0	60.3	-18.5
Machinery	1,921.0	1,762.1	-8.3	554.0	470.9	-15.0	409.4	361.2	-11.8
Other Manufacturing*	606.4	571.2	-5.8	146.7	155.0	5.7	199.9	146.7	-26.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

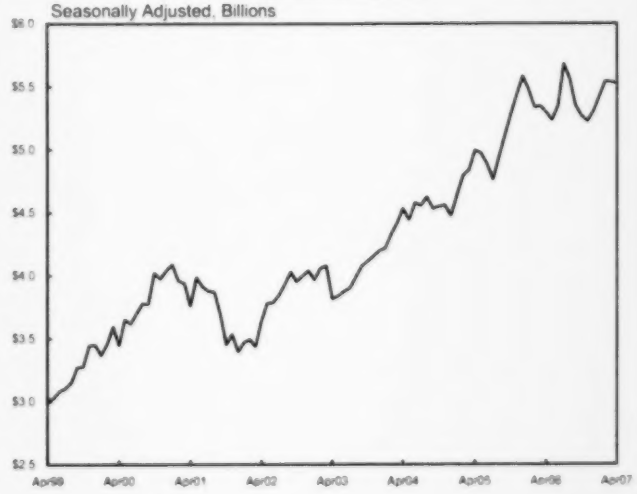
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2006	2007	Per cent Change
Alberta									
Total From Operations	7,854.0	7,796.5	-0.7	1,956.0	2,035.7	4.1	2,060.5	2,373.4	15.2
Crops	2,371.1	2,551.4	7.6	689.0	737.4	7.0	600.7	825.1	37.4
Wheat, other than Durum	663.9	714.2	7.6	218.1	235.9	8.1	127.1	216.2	70.2
Durum Wheat	131.8	96.4	-26.9	37.3	22.8	-38.8	11.9	27.4	131.2
Barley	142.5	133.0	-6.7	40.1	47.1	17.4	30.9	54.8	77.4
Canola	741.0	991.0	33.8	260.0	295.5	13.7	224.4	292.4	30.3
Livestock	4,366.0	4,300.0	-1.5	1,076.8	1,061.6	-1.4	1,116.5	1,166.5	4.5
Cattle and Calves	3,002.5	3,018.2	0.5	751.6	740.1	-1.5	808.4	838.0	3.7
Hogs	543.8	495.3	-8.9	121.9	117.5	-3.7	117.6	125.4	6.6
Dairy Products	398.7	382.1	-4.2	102.8	104.0	1.2	93.5	102.7	9.9
Poultry	209.1	206.1	-1.4	50.6	49.8	-1.6	50.4	51.0	1.2
Direct/Program Payments	1,117.0	945.1	-15.4	190.2	236.6	24.4	343.3	381.8	11.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	28,506	29,205	2.5	14,952	15,266	2.1	13,554	13,939	2.8
Deliveries (million m^3)	23,535	23,620	0.4	12,154	12,967	6.7	11,382	10,653	-6.4
Crude Oil and Equivalents*									
Production ('000 m^3)	17,227	17,689	2.7	9,260	9,161	-1.1	7,967	8,529	7.0
Deliveries ('000 m^3)	18,176	18,311	0.7	9,597	9,702	1.1	8,579	8,609	0.3

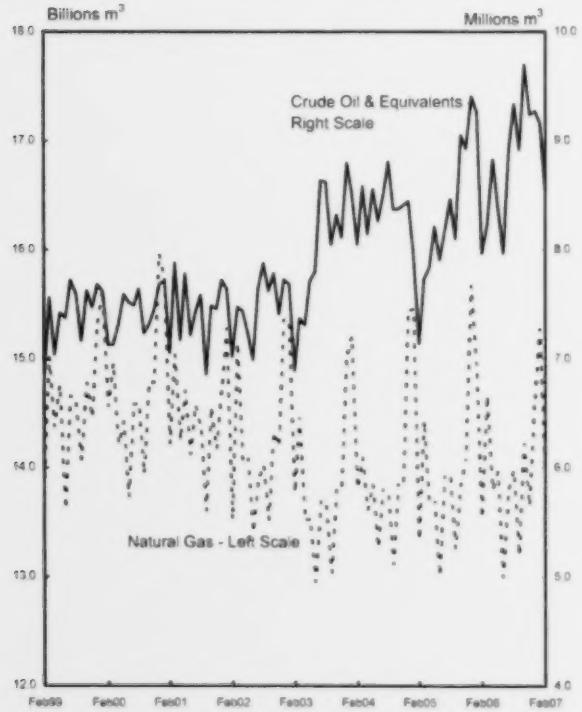
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Rig Counts									
Drilling	377	244	-35.4	184	64	-65.3	314	147	-53.1
Available	611	693	13.4	641	727	13.4	636	722	13.4

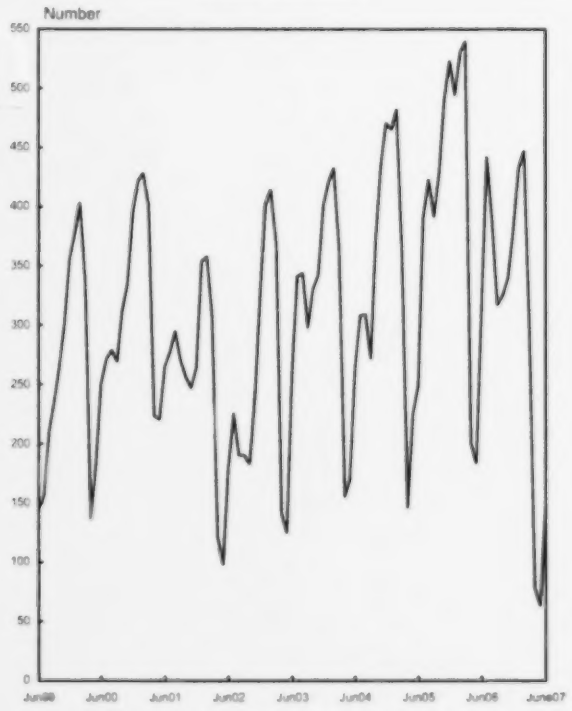
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual % Change
	2005	2006	APR	MAY	JUN	APR	MAY	JUN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	70.16	70.96	70.97	64.04	63.53	67.53	-4.8
Natural Gas Reference Price (C$/GJ)	7.87	6.22	6.18	5.71	5.29	6.74	n/a	n/a	9.1

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Commodity Groups ($000,000)	JANUARY - MAY 2006	JANUARY - MAY 2007	JANUARY - MAY Per cent Change	APRIL 2006	APRIL 2007	APRIL Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change
Alberta									
Total - all commodities	33,980.4	36,791.0	8.3	6,380.4	7,403.4	16.0	6,564.3	7,353.1	12.0
Agricultural Products	2,129.5	2,454.7	15.3	432.3	502.0	16.1	412.8	475.5	15.2
Energy Products	24,279.4	25,971.0	7.0	4,370.9	5,168.1	18.2	4,676.4	5,201.7	11.2
Forestry Products	1,141.2	958.2	-16.0	234.0	206.8	-11.6	203.9	183.8	-9.9
Industrial Goods	4,238.6	4,832.4	14.0	895.0	983.9	9.9	830.1	1,006.5	21.3
Machinery and Equipment	1,573.6	1,931.0	22.7	320.1	400.6	25.1	318.2	357.9	12.5
Automotive Products	246.9	283.3	14.7	54.3	70.6	30.0	53.7	50.9	-5.2
Consumer Goods	84.9	91.3	7.5	17.5	15.6	-10.9	17.6	17.1	-2.8
Special Transactions	286.4	269.1	-6.0	56.4	55.8	-1.1	51.5	59.7	15.9

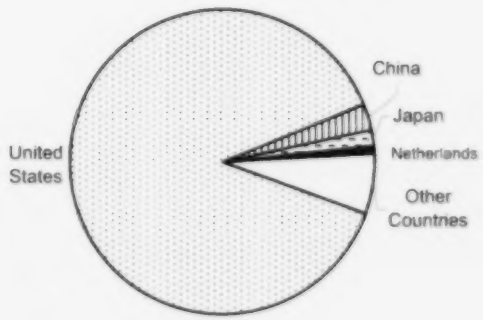
Note: Estimates in the "Commodities" table come from published sources, previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - MAY 2006	JANUARY - MAY 2007	JANUARY - MAY Per cent Change	APRIL 2006	APRIL 2007	APRIL Per cent Change	MAY 2006	MAY 2007	MAY Per cent Change
Alberta									
Total - all countries	33,980.4	36,791.0	8.3	6,380.4	7,401.9	16.0	6,564.3	7,353.1	12.0
United States	30,577.6	32,492.0	6.3	5,685.9	6,537.5	15.0	5,864.5	6,423.8	9.5
China	726.1	1,030.2	41.9	146.3	172.6	18.0	155.5	193.0	24.1
Japan	508.8	624.7	22.8	88.8	128.7	45.0	97.7	132.6	35.8
Netherlands	86.2	264.8	207.1	25.7	46.7	82.0	16.1	101.4	529.4
Mexico	227.4	254.2	11.8	44.8	59.9	33.7	58.0	55.1	-5.1
Korea, South	180.7	187.5	3.7	40.0	48.4	21.2	27.0	37.8	39.9
Belgium	54.2	114.0	110.4	19.7	27.1	37.3	10.9	24.0	120.6
United Kingdom	86.2	100.1	16.2	18.3	23.3	27.6	15.9	13.5	-15.2
Taiwan	74.6	97.2	30.4	13.8	26.2	89.8	19.6	21.4	9.3
Italy	41.8	92.0	120.0	13.4	27.5	105.7	5.9	24.1	310.8
All Other Countries	1,416.9	1,534.2	8.3	283.8	303.9	7.1	293.2	326.4	11.3

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - May 2007



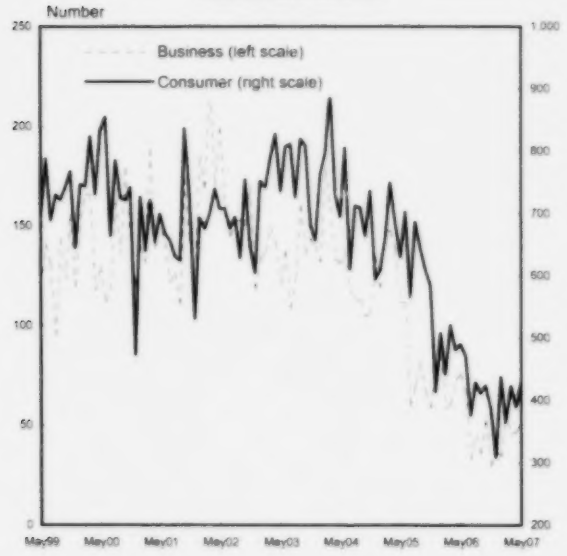
BANKRUPTCIES	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	362	237	-34.5	73	47	-35.6	76	51	-32.9
Value ($'000)	82,956	54,790	-34.0	28,096	18,282	-34.9	14,621	8,660	-40.8
Consumer (number)	2,442	2,048	-16.1	481	390	-18.9	490	431	-12.0

BUSINESS INCORPORATIONS	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Business Incorporations	20,347	21,732	6.8	3,830	4,165	8.7	4,468	4,737	6.0
Alberta Corporations	19,270	20,508	6.4	3,654	3,945	8.0	4,236	4,461	5.3
Non-Alberta Corporations	1,077	1,224	13.6	176	220	25.0	232	276	19.0

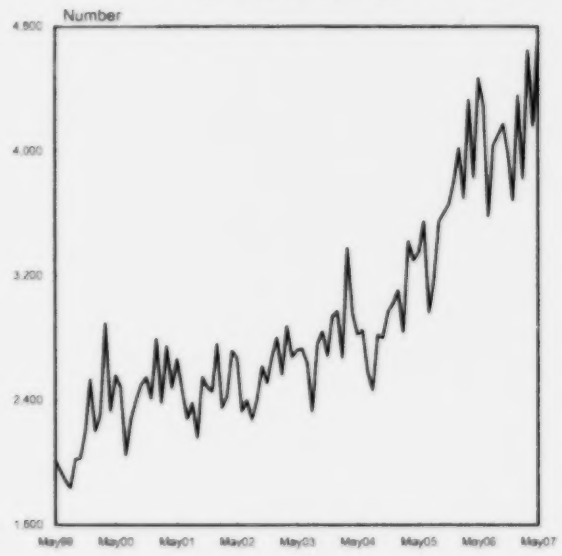
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	198,374	218,047	9.9	58,361	62,302	6.8	49,291	54,176	9.9
Total (excludes same-day)	183,304	205,611	12.2	54,273	58,714	8.2	45,451	51,057	12.3
U.S.A. (excludes same-day)	114,876	123,247	7.3	35,707	35,315	-1.1	29,896	32,477	8.6
United Kingdom	36,458	43,356	18.9	9,983	13,266	32.9	8,099	8,414	3.9
Germany	6,830	7,253	6.2	1,825	1,968	7.8	1,028	1,840	79.0
Australia	2,868	3,769	31.4	614	757	23.3	753	1,007	33.7
Mexico	1,773	2,679	51.1	375	890	137.3	596	784	31.5
Netherlands	2,294	2,092	-8.8	930	468	-49.7	411	575	39.9
Switzerland	1,379	1,482	7.5	429	469	9.3	302	276	-8.6
Japan	1,933	1,454	-24.8	485	374	-22.9	777	483	-37.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	MAY	FEB	MAR	APR	MAY	MAY'06 - MAY'07
Alberta									
All Items	105.9	108.1	112.3	112.2	115.0	116.4	117.5	117.8	5.0
Food	102.9	104.8	107.8	106.7	111.6	111.4	112.0	111.9	4.9
Shelter	109.8	113.5	124.8	121.9	133.8	135.8	138.0	135.9	11.5
Energy	123.8	136.2	142.7	149.7	137.4	149.8	157.2	152.8	2.1
All Items, excl. Food and Energy	104.6	106.1	110.3	109.7	113.5	114.1	114.8	115.6	5.4
Edmonton	106.4	108.6	112.0	112.1	114.2	115.7	117.0	117.1	4.5
Calgary	105.3	107.4	112.3	112.0	115.6	116.7	117.6	117.6	5.0

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

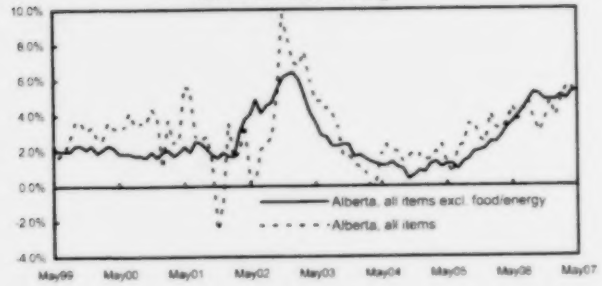
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	MAR	APR	FEB	MAR	APR	% Change
Canada	109.7	112.2	114.4	113.9	114.5	115.6	116.5	117.0	2.2
United States	109.7	113.4	117.1	116.0	117.0	118.2	119.3	120.0	2.6
Germany	106.2	108.3	110.1	109.5	109.9	111.3	111.6	112.0	1.9
United Kingdom	109.7	112.8	116.4	114.5	115.4	119.3	120.1	120.6	4.5
France	108.0	110.0	111.8	111.2	111.7	112.1	112.6	113.1	1.3
Japan	98.1	97.8	98.1	97.7	97.9	97.3	97.6	n/a	-0.1

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	JUNE	MAR	APR	MAY	JUNE	JUN'06 - JUN'07
United States	1.3013	1.2114	1.1344	1.1138	1.1682	1.1343	1.0949	1.0652	4.6
Japan	0.0120	0.0110	0.0098	0.0097	0.0100	0.0095	0.0091	0.0087	11.9
European Monetary Union (EURO)	1.6169	1.5085	1.4244	1.4101	1.5473	1.5333	1.4801	1.4295	-1.4
United Kingdom	2.3837	2.2057	2.0898	2.0531	2.2748	2.2557	2.1731	2.1161	-3.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2006	2007				% Change
	2004	2005	2006	JUN	MAR	APR	MAY	JUN	JUN'06 - JUN'07
Canada	4.00	4.42	5.81	6.00	6.00	6.00	6.00	6.00	0.00
United States	4.40	6.23	7.98	8.00	8.25	8.25	8.25	8.25	0.25

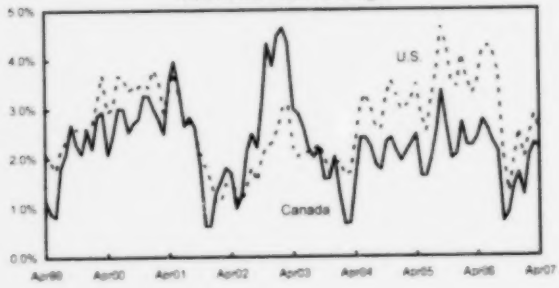
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

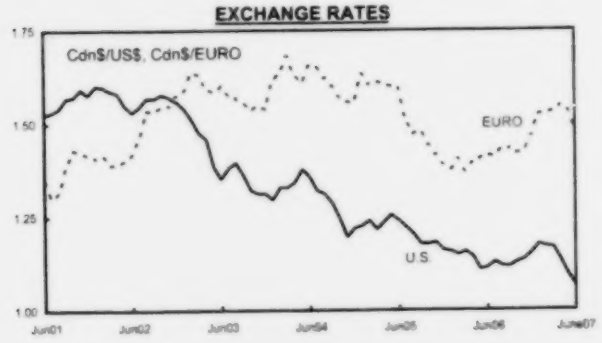


CONSUMER PRICE INDEX, U.S. AND CANADA

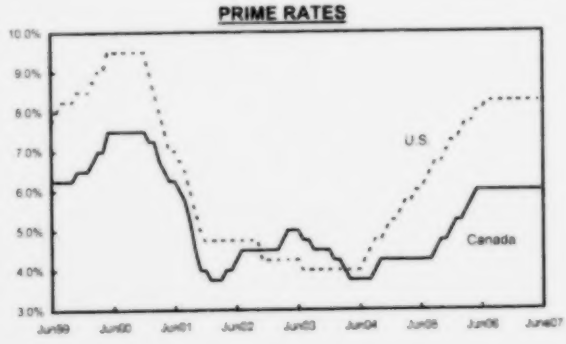
Year-over-Year Change



EXCHANGE RATES



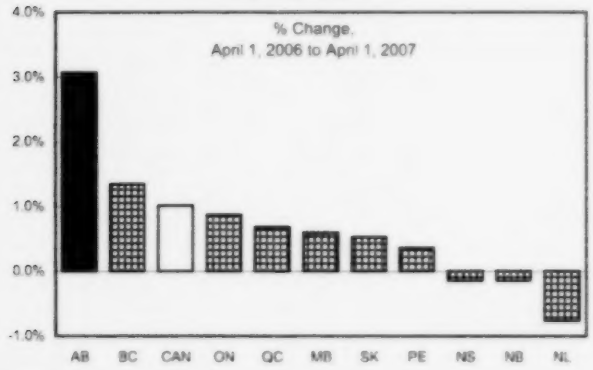
PRIME RATES



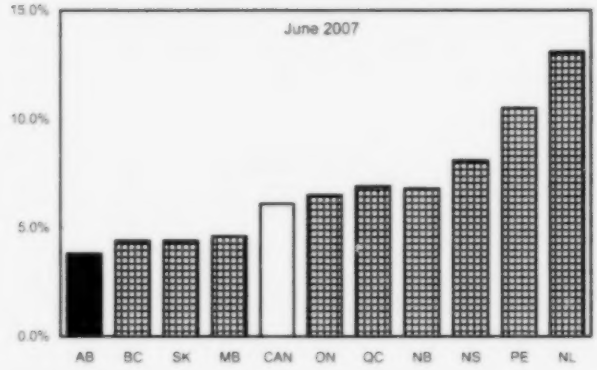
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2006	510	138	934	750	7,635	12,644	1,176	985	3,352	4,295	32,524
APRIL 1, 2007	507	139	933	749	7,687	12,754	1,183	990	3,455	4,353	32,853
Percent Change	-0.8	0.4	-0.1	-0.1	0.7	0.9	0.6	0.5	3.1	1.3	1.0
UNEMPLOYMENT RATE* (%)											
JUNE 2006	14.6	10.8	8.2	8.1	8.0	6.0	3.6	4.9	3.6	4.3	6.1
JUNE 2007	13.1	10.5	8.1	6.8	6.9	6.5	4.6	4.4	3.8	4.4	6.1
EMPLOYED* ('000s)											
JUNE 2006	214.4	68.5	439.4	356.9	3,769.7	6,513.6	588.2	489.7	1,869.6	2,190.9	16,500.8
JUNE 2007	215.5	69.1	445.8	365.4	3,858.9	6,573.3	596.8	497.1	1,955.3	2,260.1	16,837.3
Percent Change	0.5	0.9	1.5	2.4	2.4	0.9	1.5	1.5	4.6	3.2	2.0
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - APRIL 2006	37,930	7,890	28,703	32,878	175,808	130,925	11,100	9,743	18,973	43,863	501,218
JANUARY - APRIL 2007	36,378	7,678	27,613	31,248	174,223	130,625	10,305	9,345	16,645	37,963	483,978
Percent Change	-4.1	-2.7	-3.8	-5.0	-0.9	-0.2	-7.2	-4.1	-12.3	-13.5	-3.4

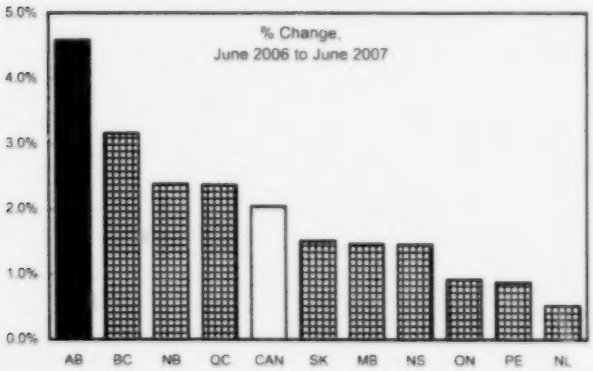
POPULATION



UNEMPLOYMENT RATES*



EMPLOYMENT*



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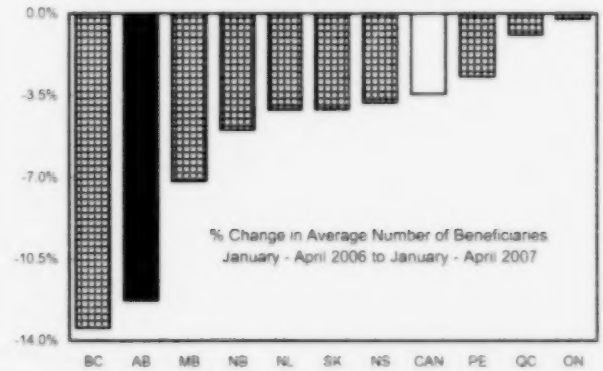


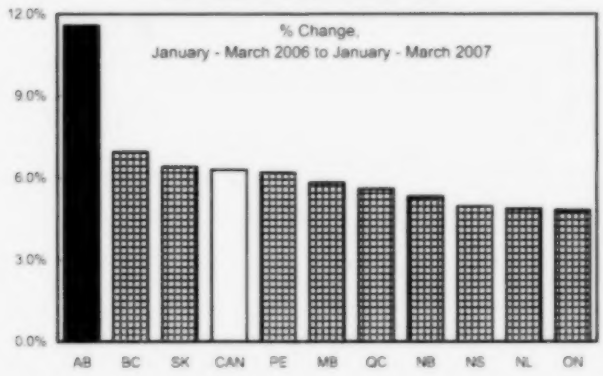
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

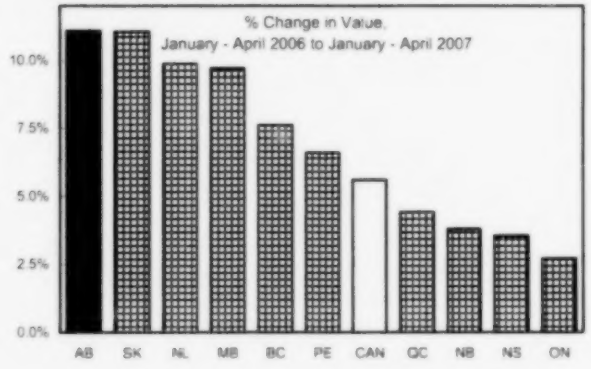
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2006	1,708	480	3,607	2,818	31,997	64,992	4,794	3,881	22,424	19,497	157,013
JANUARY - MARCH 2007	1,791	510	3,786	2,968	33,787	68,120	5,073	4,129	25,020	20,851	166,895
Percent Change	4.9	6.2	5.0	5.3	5.6	4.8	5.8	6.4	11.6	6.9	6.3
RETAIL TRADE* ($000,000)											
JANUARY - APRIL 2006	1,969	494	3,713	2,918	28,504	46,585	4,189	3,711	17,922	17,144	127,576
JANUARY - APRIL 2007	2,163	527	3,845	3,028	29,761	47,846	4,595	4,121	19,911	18,448	134,718
Percent Change	9.9	6.6	3.5	3.8	4.4	2.7	9.7	11.0	11.1	7.6	5.6
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - APRIL 2006	7,892	1,631	16,625	11,417	132,699	209,064	15,008	12,681	81,160	64,121	552,296
JANUARY - APRIL 2007	9,025	1,801	15,676	11,938	136,646	203,978	15,925	14,217	87,089	68,013	564,307
Percent Change	14.4	10.4	-5.7	4.6	3.0	-2.4	6.1	12.1	7.3	6.1	2.2
WHOLESALE TRADE* ($000,000)											
JANUARY - APRIL 2006	890	143	2,109	1,616	30,789	82,883	3,863	4,227	20,219	16,747	163,609
JANUARY - APRIL 2007	1,010	167	2,273	1,734	32,463	86,501	4,206	5,287	21,502	17,483	172,776
Percent Change	13.5	16.5	7.8	7.3	5.4	4.4	8.9	25.1	6.3	4.4	5.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

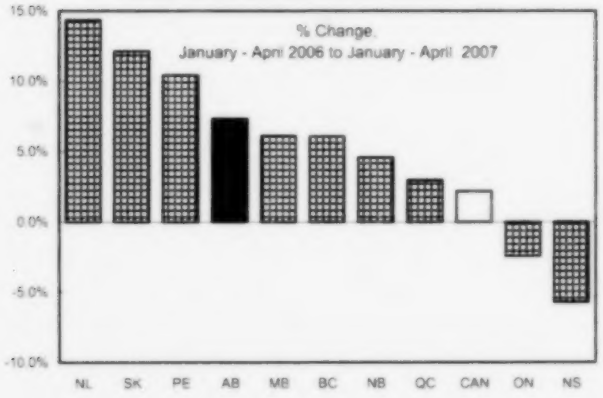
WAGES AND SALARIES*



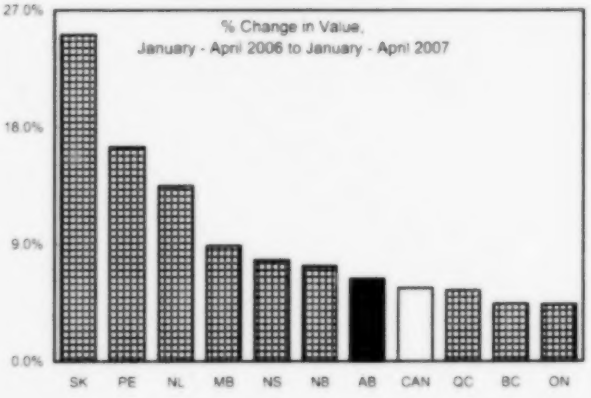
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

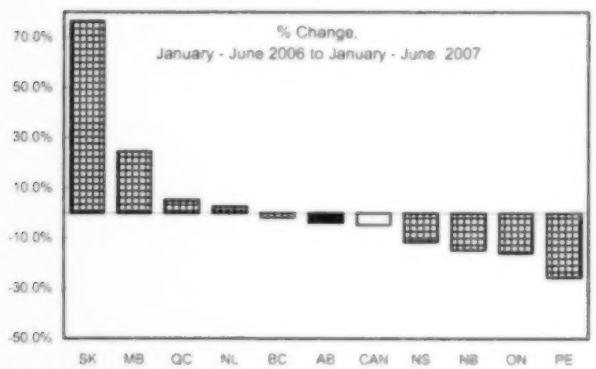


*Seasonally Adjusted

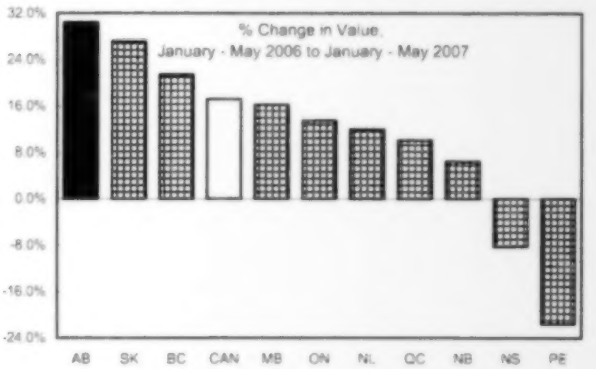
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JUNE 2006	608	270	1,579	1,297	18,667	32,991	1,469	1,262	20,507	16,309	94,959
JANUARY - JUNE 2007	623	201	1,398	1,106	19,636	27,737	1,828	2,227	19,724	16,009	90,489
Percent Change	2.5	-25.6	-11.5	-14.7	5.2	-15.9	24.4	76.5	-3.8	-1.8	-4.7
BUILDING PERMITS* ($000,000)											
JANUARY - MAY 2006	189	83	515	363	4,592	9,207	537	415	4,944	4,422	25,267
JANUARY - MAY 2007	211	65	473	387	5,057	10,450	625	527	6,449	5,369	29,612
Percent Change	12.0	-21.6	-8.2	6.5	10.1	13.5	16.2	27.2	30.4	21.4	17.2
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - APRIL 2006	716	414	3,179	4,851	46,706	97,074	4,629	3,568	21,465	14,068	196,706
JANUARY - APRIL 2007	884	500	3,190	4,694	47,337	95,128	5,207	3,569	22,027	13,882	196,448
Percent Change	23.4	20.8	0.3	-3.2	1.3	-2.0	12.5	0.0	2.6	-1.3	-0.1
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2006	24	107	134	122	1,353	1,978	1,034	1,800	2,061	492	9,103
JANUARY - MARCH 2007	25	93	137	112	1,531	2,139	1,043	1,927	2,373	508	9,889
Percent Change	6.1	-13.8	2.7	-7.8	13.2	8.1	0.9	7.1	15.2	3.3	8.6

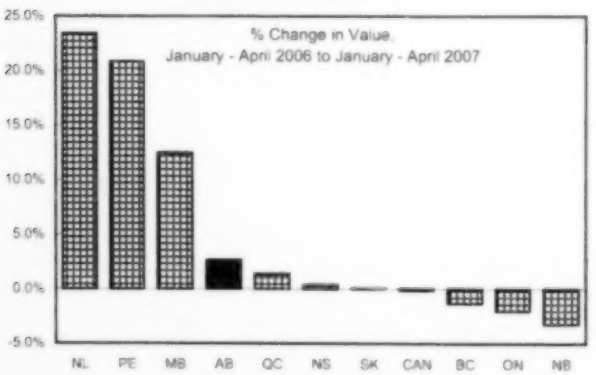
URBAN HOUSING STARTS



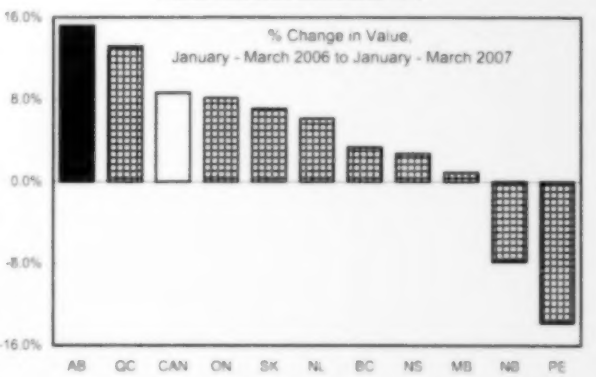
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS



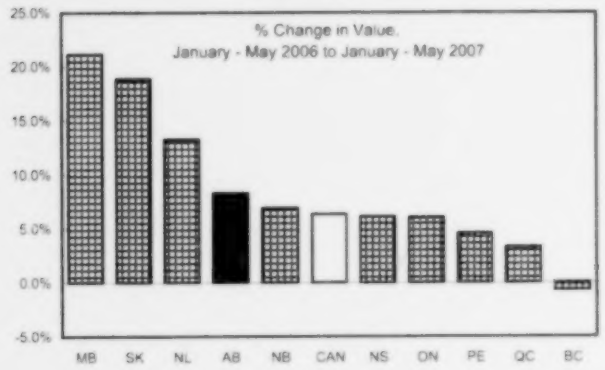
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

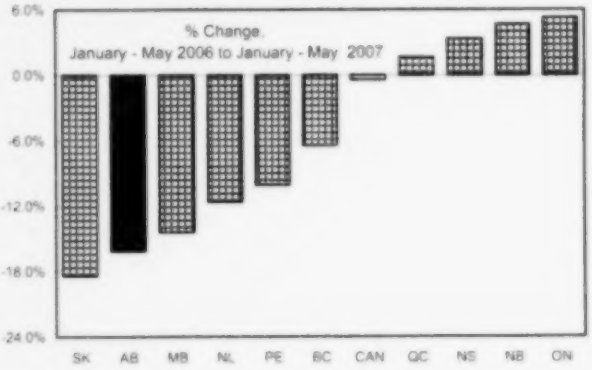
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MAY 2006	1,843	303	2,013	4,277	28,461	75,422	4,366	6,155	33,980	13,972	171,446
JANUARY - MAY 2007	2,088	317	2,136	4,572	29,394	79,960	5,290	7,316	36,791	13,877	182,285
Percent Change	13.3	4.6	6.1	6.9	3.3	6.0	21.2	18.9	8.3	-0.7	6.3
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MAY 2006	1,128	139	1,475	1,029	10,672	12,318	1,001	859	2,442	3,182	34,276
JANUARY - MAY 2007	997	125	1,524	1,077	10,845	12,964	857	701	2,048	2,976	34,138
Percent Change	-11.6	-10.1	3.3	4.7	1.6	5.2	-14.4	-18.4	-16.1	-6.5	-0.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MAY 2006	18	18	103	87	809	1,170	73	139	362	300	3,083
JANUARY - MAY 2007	24	16	101	62	868	1,142	67	96	237	202	2,819
Percent Change	33.3	-11.1	-1.9	-28.7	7.3	-2.4	-8.2	-30.9	-34.5	-32.7	-8.6
CONSUMER PRICE INDEX (2002=100)*											
MAY 2006	110.6	112.8	111.2	110.1	109.3	109.5	109.2	109.6	112.2	108.7	109.7
MAY 2007	111.4	114.2	113.1	111.6	111.1	111.6	111.7	112.6	117.8	110.5	112.1
Percent Change	0.7	1.2	1.7	1.4	1.6	1.9	2.3	2.7	5.0	1.7	2.2

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

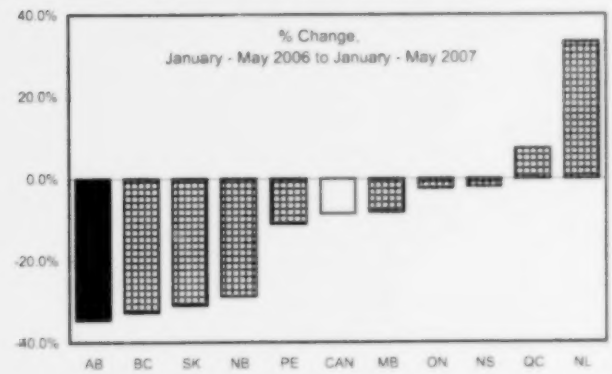
EXPORTS



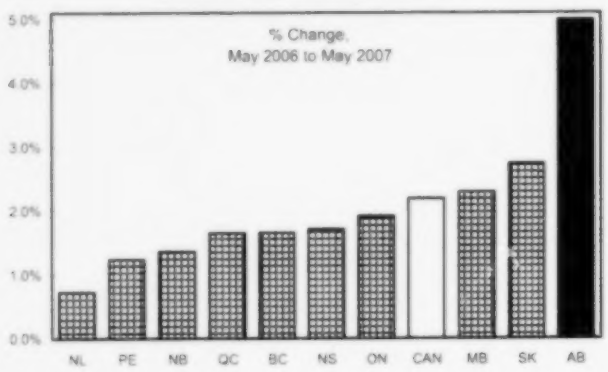
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



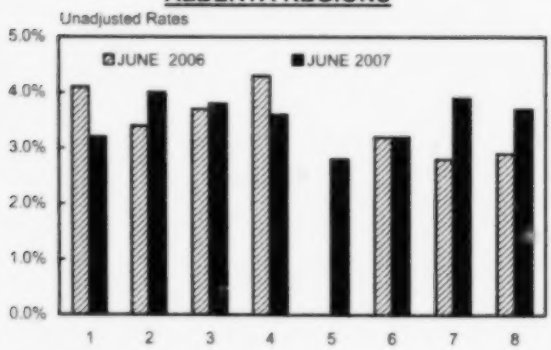
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUNE 2006	JUNE 2007
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	66.1	69.1
2) Athabasca - Grande Prairie	135.6	141.8
3) Edmonton Region	602.7	642.5
4) Red Deer Region	103.6	107.8
5) Banff - Jasper - Rocky Mountain House	50.3	54.4
6) Calgary Region	726.6	768.4
7) Camrose - Drumheller	114.3	114.4
8) Lethbridge - Medicine Hat	142.9	136.4
Employed (000s)		
1) Wood Buffalo - Cold Lake	63.4	66.9
2) Athabasca - Grande Prairie	131.0	136.1
3) Edmonton Region	580.3	617.8
4) Red Deer Region	99.2	104.0
5) Banff - Jasper - Rocky Mountain House	49.3	52.9
6) Calgary Region	703.3	743.6
7) Camrose - Drumheller	111.1	109.9
8) Lethbridge - Medicine Hat	138.9	131.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.1%	3.2%
2) Athabasca - Grande Prairie	3.4%	4.0%
3) Edmonton Region	3.7%	3.8%
4) Red Deer Region	4.3%	3.6%
5) Banff - Jasper - Rocky Mountain House	n/a	2.8%
6) Calgary Region	3.2%	3.2%
7) Camrose - Drumheller	2.8%	3.9%
8) Lethbridge - Medicine Hat	2.9%	3.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.4%	76.2%
2) Athabasca - Grande Prairie	76.9%	77.6%
3) Edmonton Region	69.7%	71.6%
4) Red Deer Region	76.6%	76.1%
5) Banff - Jasper - Rocky Mountain House	76.6%	80.4%
6) Calgary Region	76.6%	77.5%
7) Camrose - Drumheller	76.1%	74.0%
8) Lethbridge - Medicine Hat	71.7%	66.1%

Population (July 1, 2006)	
1) Wood Buffalo - Cold Lake	121,730
2) Athabasca - Grande Prairie	246,311
3) Edmonton Region	1,094,239
4) Red Deer Region	178,592
5) Banff - Jasper	84,971
6) Calgary Region	1,193,570
7) Camrose - Drumheller	194,681
8) Lethbridge - Medicine Hat	261,669
5-year Population Growth (2001-2006)	
1) Wood Buffalo - Cold Lake	13.7%
2) Athabasca - Grande Prairie	7.9%
3) Edmonton Region	9.2%
4) Red Deer Region	13.8%
5) Banff - Jasper	2.9%
6) Calgary Region	13.9%
7) Camrose - Drumheller	4.1%
8) Lethbridge - Medicine Hat	6.8%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

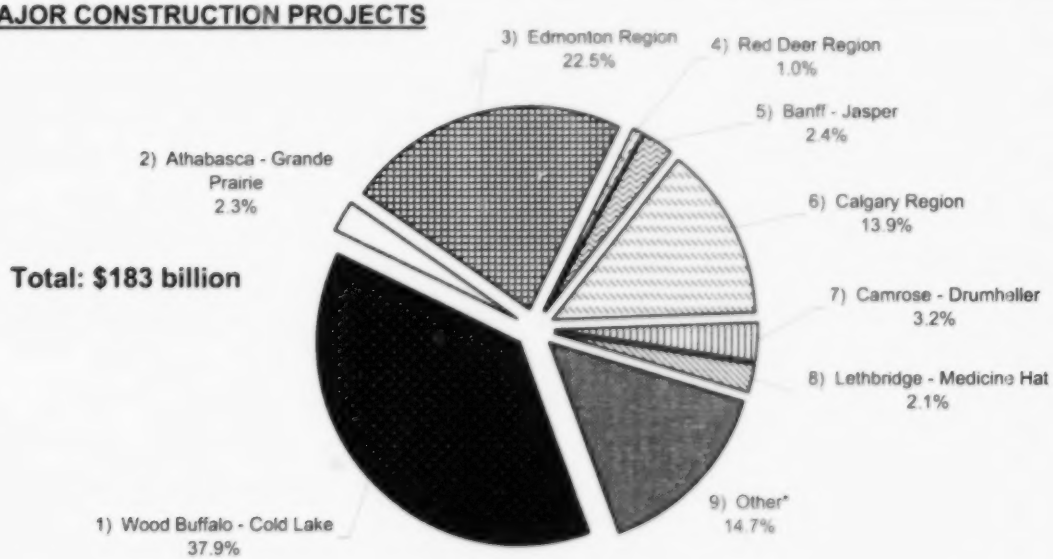
Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed. Prior to this, the cut-off value was $2 million. Project data are obtained from public and private sources.

MAJOR CONSTRUCTION PROJECTS	JUNE 2007
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	69,169.4
2) Athabasca - Grande Prairie	4,275.2
3) Edmonton Region	41,158.5
4) Red Deer Region	1,769.7
5) Banff - Jasper	4,473.9
6) Calgary Region	25,308.6
7) Camrose - Drumheller	5,772.5
8) Lethbridge - Medicine Hat	3,907.9
9) Other*	26,807.1
Total	182,642.8

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
1) Wood Buffalo - Cold Lake	237.0	279.2	17.8	51.2	71.7	40.0	72.5	102.6	41.6
2) Athabasca - Grande Prairie	386.4	363.2	-6.0	69.2	104.0	50.3	131.9	103.2	-21.7
3) Edmonton Region	1,326.6	1,698.2	28.0	276.1	415.3	50.4	329.6	343.5	4.2
4) Red Deer Region	198.9	271.1	36.3	45.4	46.2	1.7	54.3	94.1	73.2
5) Banff - Jasper	177.5	199.8	12.6	27.5	46.3	68.5	33.0	41.3	25.3
6) Calgary Region	2,168.0	3,113.0	43.6	445.5	467.8	5.0	453.1	1,183.1	161.1
7) Camrose - Drumheller	196.2	265.6	35.4	56.3	77.5	37.7	37.3	60.5	62.4
8) Lethbridge - Medicine Hat	202.8	271.9	34.1	43.1	60.1	39.6	77.9	68.8	-11.6
Total	4,893.5	6,462.2	32.1	1,014.3	1,288.9	27.1	1,189.5	1,997.2	67.9

MAJOR CONSTRUCTION PROJECTS



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.69	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	194,450	41,868
Jan04	4.8	1,743	30,050	5,765	711.22	**3,348**	314	14,856	3,668
Feb04	5.2	1,745	30,130	5,805	720.12	**3,577**	313	16,070	3,716
Mar04	5.0	1,749	30,340	5,858	722.41	**3,572**	347	16,443	3,785
Apr04	4.4	1,761	29,330	5,917	717.54	**3,565**	349	16,155	3,791
May04	4.4	1,755	29,030	5,947	717.43	**3,556**	361	16,260	3,885
Jun04	4.6	1,756	29,760	6,009	723.76	**3,583**	345	15,619	3,874
Jul04	4.5	1,752	29,680	6,036	719.13	**3,600**	373	15,388	3,841
Aug04	4.4	1,764	29,230	6,103	725.87	**3,580**	364	16,011	4,084
Sep04	4.6	1,771	28,500	6,192	725.73	**3,673**	334	16,620	3,995
Oct04	4.6	1,762	27,440	6,215	730.34	**3,784**	352	17,478	4,098
Nov04	4.5	1,767	26,940	6,293	737.66	**3,779**	343	17,740	4,158
Dec04	4.3	1,772	26,210	6,381	744.84	**3,754**	349	17,514	4,268
Average/Sum	4.6	1,758	28,887	72,521	724.79	**43,372**	4,143	196,154	47,163
Jan05	4.3	1,774	26,070	6,457	744.13	**3,731**	335	16,136	4,198
Feb05	4.1	1,773	25,200	6,530	750.58	**3,889**	338	18,349	4,284
Mar05	3.6	1,776	24,090	6,643	749.87	**3,895**	376	17,538	4,340
Apr05	4.1	1,779	23,720	6,689	750.01	**3,961**	381	18,850	4,588
May05	3.7	1,779	22,040	6,771	754.08	**4,003**	375	16,867	4,551
Jun05	3.9	1,776	21,960	6,824	757.18	**4,002**	382	19,136	4,484
Jul05	3.5	1,788	20,580	6,923	763.12	**4,117**	390	21,182	4,486
Aug05	3.8	1,787	24,170	7,003	770.02	**4,106**	383	19,121	4,542
Sep05	4.0	1,782	21,030	7,065	771.27	**4,099**	368	18,634	4,693
Oct05	4.0	1,793	20,620	7,140	777.26	**4,147**	383	18,463	4,719
Nov05	4.1	1,798	19,700	7,290	782.03	**4,246**	381	18,827	4,791
Dec05	4.1	1,807	19,500	7,340	779.87	**4,296**	410	19,258	4,874
Average/Sum	3.9	1,784	22,390	82,674	762.69	**48,493**	4,502	222,361	54,551
Jan06	3.5	1,815	19,240	7,388	785.76	**4,377**	373	20,098	4,975
Feb06	3.2	1,838	19,240	7,478	789.17	**4,464**	371	20,931	5,043
Mar06	3.4	1,845	18,870	7,557	788.67	**4,418**	413	19,988	5,124
Apr06	3.5	1,848	18,540	7,630	794.68	**4,662**	412	20,143	5,076
May06	3.4	1,877	18,460	7,674	793.65	**4,662**	418	20,411	5,101
Jun06	3.6	1,870	18,900	7,765	793.52	**4,676**	418	19,932	5,165
Jul06	3.6	1,870	18,060	7,817	798.15	**4,772**	430	21,281	5,119
Aug06	4.1	1,880	21,150	7,893	801.62	**4,835**	424	21,871	5,203
Sep06	3.5	1,882	18,510	7,975	807.35	**4,758**	421	20,825	5,249
Oct06	3.0	1,903	18,260	8,025	813.38	**4,796**	423	21,156	5,151
Nov06	3.1	1,912	17,430	8,152	809.22	**4,780**	425	19,932	5,259
Dec06	3.3	1,908	17,540	8,214	824.61	**4,845**	465	22,165	**5,179**
Average/Sum	3.4	1,871	18,683	93,569	800.17	**56,047**	4,993	248,733	**61,645**
Jan07	3.3	1,933	16,760	8,277	827.45	**4,951**	403	**22,052**	**5,377**
Feb07	3.5	1,939	**16,820**	8,344	828.61	**4,909**	400	**21,097**	**5,394**
Mar07	3.6	1,939	**16,520**	8,399	**822.77**	**5,039**	**486**	**22,362**	**5,580**
Apr07	3.4	1,951	**16,480**		**829.56**	**5,012**	**451**	**21,578**	**5,151**
May07	3.8	1,943							
Jun07	**3.8**	**1,955**							
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	46,512	95,311	166,623	314
Jan04	2,980	1,985	347	126	135	4,218	8,509	15,198	421
Feb04	3,972	2,481	382	189	91	4,329	8,050	13,820	433
Mar04	5,942	2,124	664	294	171	4,415	8,584	14,088	364
Apr04	5,814	2,425	712	334	179	4,534	8,144	13,623	156
May04	5,993	2,268	720	243	207	4,444	8,558	13,843	170
Jun04	5,784	3,516	681	231	213	4,579	8,266	13,276	263
Jul04	5,283	2,596	702	300	194	4,559	8,486	13,799	308
Aug04	5,200	2,797	617	232	157	4,625	8,810	13,768	309
Sep04	4,721	2,895	581	212	141	4,530	8,370	13,123	272
Oct04	4,457	3,222	687	234	189	4,550	8,376	13,842	370
Nov04	4,148	3,202	722	242	225	4,560	8,409	13,851	434
Dec04	3,166	2,677	512	218	126	4,475	8,445	15,444	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	53,818	101,007	167,676	331
Jan05	3,187	1,854	492	158	174	4,645	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,796	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,838	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	4,995	7,832	13,686	146
May05	6,816	3,681	941	350	230	4,973	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	4,885	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,765	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	4,943	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,115	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,288	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,439	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,582	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	60,263	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,481	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,339	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,348	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,298	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,236	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,344	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,679	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,564	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,351	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,266	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,227	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,302	9,270	14,599	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	64,434	106,018	167,385	371
Jan07	5,344	3,010	1,019	418	331	5,421	9,161	15,266	433
Feb07	6,602	2,443	852	316	255	5,542	**8,529**	**13,939**	447
Mar07	8,159	3,353	1,305	566	335	5,537			293
Apr07	7,803	**3,929**	**1,289**	**427**	**401**	5,527			79
May07	**8,606**	**3,684**	**1,997**	**1,112**	**337**				64
Jun07		**3,306**							**147**
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,457	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,925	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,411	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,142	134	732	2,795	165	42,699
May04	40.28	6.28	5,349	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,751	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,848	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,184	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,093	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,198	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,992	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	6,139	119	610	2,932	172	42,642
Feb05	48.05	5.94	5,482	147	658	2,662	177	56,946
Mar05	54.63	6.30	5,992	148	750	3,226	195	56,457
Apr05	53.22	6.79	5,848	139	685	3,119	181	35,705
May05	49.87	6.51	5,981	112	630	3,139	213	65,436
Jun05	56.42	6.34	5,828	112	703	3,347	201	116,196
Jul05	59.03	6.87	6,245	60	566	2,777	189	164,956
Aug05	64.99	7.45	6,889	70	687	2,999	181	122,614
Sep05	65.55	9.46	7,239	83	645	3,361	191	92,745
Oct05	62.27	11.38	8,245	67	611	3,404	199	54,304
Nov05	58.34	10.81	7,672	59	585	3,458	201	37,838
Dec05	59.45	10.54	8,620	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	80,181	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	7,738	93	508	3,794	224	41,621
Feb06	62.01	7.38	6,661	59	442	3,505	195	41,959
Mar06	62.97	6.47	6,637	61	521	4,081	250	54,273
Apr06	70.16	6.18	6,380	73	481	3,654	176	44,925
May06	70.96	5.71	6,564	76	490	4,236	232	72,583
Jun06	70.97	5.29	6,728	68	472	4,081	214	115,760
Jul06	74.46	5.22	6,842	33	376	3,370	214	144,441
Aug06	73.08	5.84	7,166	46	429	3,813	226	118,473
Sep06	63.76	5.12	6,516	36	412	3,876	226	84,340
Oct06	59.14	4.40	6,415	53	424	3,923	252	56,750
Nov06	59.47	6.51	7,135	30	388	3,708	270	41,909
Dec06	62.08	7.05	7,239	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	82,022	666	5,248	45,527	2,680	885,219
Jan07	54.35	6.27	7,601	35	438	4,146	211	46,412
Feb07	59.39	6.82	**6,839**	58	365	3,582	244	49,428
Mar07	60.74	6.92	**7,596**	46	423	4,374	273	58,714
Apr07	64.04	**6.74**	**7,402**	47	390	3,945	220	**51,057**
May07	63.53		**7,353**	**51**	**431**	**4,461**	**276**	
Jun07	**67.53**							
Jul07								
Aug07								
Sep07								
Oct07								
Nov07								
Dec07								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues.

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)*			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
1997	88.1	89.2	87.2	95.3	93.4	1.3844	N/A	4.96	8.46
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	104.6	105.0	104.1	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	104.6	105.0	104.1	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	104.9	105.2	104.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	105.2	105.6	104.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	106.1	106.5	105.5	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	107.1	107.6	106.4	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	106.4	107.0	105.8	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	106.2	106.8	105.6	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	106.3	107.0	105.6	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	106.0	106.5	105.4	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	106.7	107.2	106.1	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	106.4	107.0	105.8	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6			1.0949	1.4801	6.00	8.25
Jun07						1.0652	1.4295	6.00	8.25
Jul07									
Aug07									
Sep07									
Oct07									
Nov07									
Dec07									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Employment, Immigration and Industry
2nd Floor, 10808 – 99 Avenue
Edmonton, Alberta
Canada T5K 0G5

Phone: (780) 427-8531
Fax: (780) 422-5070

Websites: www.employment.alberta.ca
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